

## Owner's Affidavit: Substantial Improvement

Property Address:

Parcel ID Number:

Owner's Name:

Owner's Address:

Owner's Phone:

Owners Email:

Cost Estimate Prepared By (choose one):

Preparer's Name:

Preparer's Company/Firm:

Preparer's License Number:

Date of Cost Estimate:

I hereby attest that the description included in the floodplain permit application for the work on the existing building that is located at the property identified above is all of the work that will be done, including all improvements, rehabilitation, remodeling, repairs, additions, and any other form of improvement. I further attest that I requested the above-identified professional to prepare a cost estimate for all of the work, including the project contractors' overhead and profit. I acknowledge that if, during the course of construction, I decide to add more work or to modify the work described, that the City & County of Denver will re-evaluate its comparison of the cost of work to the market value of the building to determine if the work is substantial improvement. Such re-evaluation may require revision of the permit and may subject the property to additional requirements.

I acknowledge that "phased improvements" will be counted cumulatively towards substantial improvement and the City & County of Denver will re-evaluate the substantial improvement determination to include phased improvements. If the costs of the cumulative improvements trigger a substantial improvement, the City & County of Denver will require that the building be brought into compliance with current requirements of the National Flood Insurance Program (NFIP) and the City & County of Denver. A phased improvement is an improvement that is broken into parts over a period of time. Examples of phased improvements include incomplete work, multiple permits, consecutive permits, modification of existing permits, and unauthorized work. I recognize that any unrelated improvement to the building within one (1) year of permit closeout of a previous improvement will also be considered a phased improvement and that changes in ownership do not preclude a substantial improvement determination or the cumulative cost of phased improvements.

I also understand that I am subject to enforcement action and/or fines if inspection of the property reveals that I have made or authorized repairs or improvements that were not included in the description of work and the cost estimate for that work that were the basis for issuance of a permit. Additional ramifications may include, but are not limited to, denial of permits or certificate of occupancy and denial of flood insurance.

\_\_\_\_\_  
Owner's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Notarized

\_\_\_\_\_  
Date