

# Denver Regional Council of City Governments – Grant for Central Park Boulevard Interchange at Stapleton

**Purpose of Funding:** STP is a federal funding category - funds may be used for a variety of purposes, including roadway construction, reconstruction, resurfacing, restoration and rehabilitation; roadway operational improvements; capital costs for transit projects; highway and transit safety improvement; bicycle and pedestrian facilities; scenic and historical transportation facilities and preservation of abandoned transportation corridors.

**Receiving Department:** Public Works

**Amount:** \$12 million

**Type of Grant:** Competitive

**Estimated Jobs Created/Retained:** 300-450

**Public Process:**

Councilman Garcia is on the Denver Regional Council of Governments Board. This board holds their own public hearings and processes. Mayor approved projects submitted to DRCOG.

**Proposed Spending:**

Central Park Boulevard Interchange met the criteria of a project ready-to-go, as Public Works was beginning work on a phase using existing federal and Better Denver bond funds. ARRA funds will allow for completion of full project. The full project will cost \$70 million. This project will be a public/private partnership. The interchange alone will cost \$50 million, which will be paid for in three ways, \$30 million will come from the Better Denver Bond Program, \$12 million will come from ARRA funds, and the remaining \$8 million will come from SAFETEA-LU funds. The remaining \$20 million needed to complete the project will come from the developer for the approaches to the interchange. Construction on the interchange is scheduled to start sometime in November or December of 2009.



For more information, please see the oversight committee docs at <http://www.denvergov.org/stimulus>