

NOTICE
Of
FINANCIAL INFORMATION
for
CITY AND COUNTY OF DENVER, COLORADO

At the election to be held on November 6, 2007, the City and County of Denver, Colorado (the "City") is submitting ballot questions concerning the establishment of a new property tax and the creation of debt.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I.A. City's Ending General Fund Balance by Fiscal Year (December 31)

<u>Fiscal Year</u>	<u>Ending Balance</u>
2007 (projected)	\$ 181,740,000
2006 (audited)	\$ 185,656,000
2005 (audited)	\$ 178,570,000
2004 (audited)	\$ 165,961,000
2003 (audited)	\$ 153,307,000

I.B. City's Ending Debt Service Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2007 (projected)	\$ 39,354,000
2006 (audited)	\$ 44,901,000
2005 (audited)	\$ 50,948,000
2004 (audited)	\$ 44,669,000
2003 (audited)	\$ 43,485,000

II.A. Total Revenues In and Expenditures From the City's General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2007 (projected)	\$ 836,657,000	\$ 854,572,900
2006 (audited)	\$ 756,105,000	\$ 730,181,000
2005 (audited)	\$ 734,072,000	\$ 706,893,000
2004 (audited)	\$ 708,949,000	\$ 677,992,000
2003 (audited)	\$ 700,765,000	\$ 724,780,000

II.B Total Revenues In and Expenditures From the City's Debt Service Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2007 (projected)	\$ 74,272,000	\$ 79,819,000
2006 (audited)	\$ 74,120,000	\$ 80,167,000
2005 (audited)	\$ 71,492,000	\$ 70,170,000
2004 (audited)	\$ 69,437,000	\$ 68,253,000
2003 (audited)	\$ 49,672,000	\$ 53,353,000

III. Amount of Any Debt or Other Financial Obligation incurred by the City for Cash Flow Purposes With a Term of Not More Than One Year

None for the current fiscal year or each of the last four fiscal years.

IV. The City's Emergency Reserve, Required by Section 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the years 2003-2007 and are held in the City's

1. Restricted General Fund Balance
2. Restricted Human Services Fund Balance
3. TABOR Amendment Reserve Special Revenue Fund

V. Any person may Review the City's

1. Audited financial statements for the last four fiscal years,
2. Management letters made public and provided to the City by its external auditors in connection with the preparation of the City's annual audits for the last four fiscal years, and
3. the 2007 Budget

at the following location:

Department of Revenue – Treasury Division

McNichols Civic Center Office Building

First Floor – Taxpayer Services

144 West Colfax Avenue

Denver, Colorado 80202

Telephone: 720.865.7070 or 720.865.7075