

# FISCAL ACCOUNTABILITY RULES

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## RULE 7.6 – REFUNDS AND REIMBURSEMENTS

### Purpose

In order to assure that agencies' accounts properly reflect their gross revenues and expenditures, it is important to assure the proper accounting treatment of requests for refunds and reimbursements.

### Rule

1. Refunds of revenue received will be made against a revenue account rather than an expenditure account on a payment request.
2. Reimbursements of an expenditure made by a vendor or employees will be credited to an expense account.
3. If an amount is charged in error due to data entry, then an expenditure account can be credited for the same amount.
4. Agencies shall have documentation and procedures when dealing with refunds or reimbursements.

### Procedures and Forms

The **Controller's Office** is responsible for any procedures and forms associated with this rule.