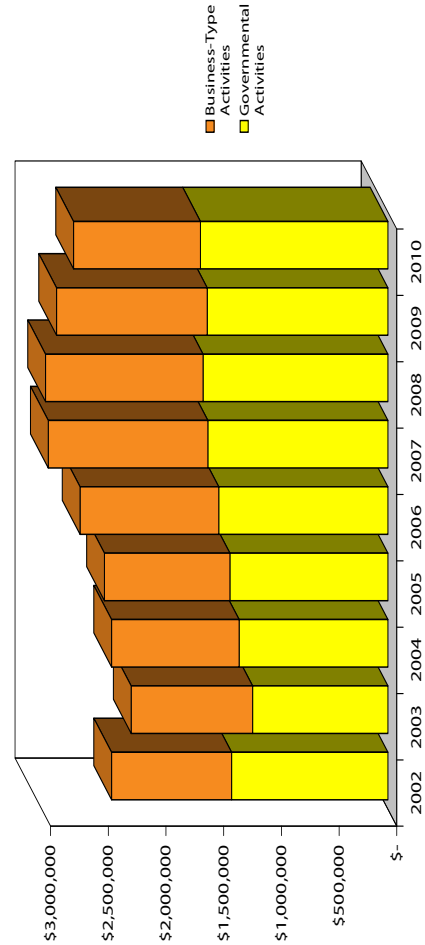


### Net Assets by Component

Last Nine Fiscal Years\* (dollars in thousands - accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Governmental activities</b>									
Invested in capital assets, net of related debt	\$ 644,804	\$ 744,167	\$ 869,239	\$ 958,776	\$ 922,261	\$ 1,170,496	\$ 1,238,768	\$ 1,188,810	\$ 1,211,215
Restricted	82,085	85,203	173,850	212,958	168,361	274,159	340,270	257,699	184,460
Unrestricted	627,471	343,468	245,817	197,074	374,913	115,047	22,243	119,307	228,595
<b>Total governmental activities net assets</b>	<b>\$ 1,354,360</b>	<b>\$ 1,172,838</b>	<b>\$ 1,288,906</b>	<b>\$ 1,368,808</b>	<b>\$ 1,465,535</b>	<b>\$ 1,559,702</b>	<b>\$ 1,601,281</b>	<b>\$ 1,565,816</b>	<b>\$ 1,624,270</b>
<b>Business-type activities</b>									
Invested in capital assets, net of related debt	\$ 169,337	\$ 92,613	\$ 149,591	\$ 84,598	\$ 171,814	\$ 317,488	\$ 262,385	\$ 212,129	\$ 114,343
Restricted	379,620	459,196	496,591	572,175	546,394	678,687	681,263	661,383	669,517
Unrestricted	491,327	499,679	459,387	431,008	483,427	387,282	421,159	431,497	316,116
<b>Total business-type activities net assets</b>	<b>\$ 1,040,284</b>	<b>\$ 1,051,488</b>	<b>\$ 1,105,569</b>	<b>\$ 1,087,781</b>	<b>\$ 1,201,635</b>	<b>\$ 1,383,457</b>	<b>\$ 1,364,807</b>	<b>\$ 1,305,009</b>	<b>\$ 1,099,976</b>
<b>Primary government</b>									
Invested in capital assets, net of related debt	\$ 814,141	\$ 836,780	\$ 1,018,830	\$ 1,043,374	\$ 1,094,075	\$ 1,487,984	\$ 1,501,153	\$ 1,400,939	\$ 1,325,558
Restricted	461,705	544,399	670,441	785,133	714,755	952,846	1,021,533	919,082	853,977
Unrestricted	1,118,798	843,147	705,204	628,082	858,340	502,329	443,402	550,804	544,711
<b>Total primary government net assets</b>	<b>\$ 2,394,644</b>	<b>\$ 2,224,326</b>	<b>\$ 2,394,475</b>	<b>\$ 2,456,589</b>	<b>\$ 2,667,170</b>	<b>\$ 2,943,159</b>	<b>\$ 2,966,088</b>	<b>\$ 2,870,825</b>	<b>\$ 2,724,246</b>

Primary Government Net Assets



\*The requirement for statistical data is ten years; only nine years are available at this time.

**Changes in Net Assets**

Last Nine Fiscal Years\* (dollars in thousands - accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Expenses</b>									
<b>Governmental activities:</b>									
General government	\$ 272,095	\$ 185,756	\$ 187,616	\$ 210,158	\$ 214,976	\$ 262,209	\$ 257,780	\$ 243,518	\$ 249,106
Public safety	371,437	363,706	365,856	428,094	435,094	475,728	536,382	506,887	526,007
Public works	129,251	99,233	92,968	104,375	103,687	79,496	134,698	159,657	144,211
Human services	118,171	107,614	100,488	98,766	112,754	132,535	139,895	128,946	119,530
Health	49,559	194,221	46,132	50,222	47,776	45,345	52,332	52,961	53,499
Parks and recreation	73,299	63,166	61,025	58,866	64,003	63,778	105,232	100,253	67,709
Cultural activities	87,960	82,313	73,912	66,188	86,490	89,967	62,499	63,646	100,190
Community development	45,078	67,185	38,013	36,864	31,964	47,098	39,945	40,480	47,501
Economic opportunity	24,357	22,803	19,417	18,723	20,362	26,280	31,647	31,803	25,905
Interest on long-term debt	31,857	44,843	54,572	52,498	55,772	54,592	76,073	62,670	70,453
<b>Total governmental activities</b>	<b>1,203,064</b>	<b>1,230,840</b>	<b>1,039,999</b>	<b>1,124,754</b>	<b>1,172,878</b>	<b>1,277,028</b>	<b>1,436,483</b>	<b>1,390,821</b>	<b>1,404,111</b>
<b>Business-type activities:</b>									
Wastewater management	62,399	65,473	70,260	57,829	66,488	76,298	75,122	80,865	84,752
Denver airport system	596,076	588,437	588,126	686,315	617,250	679,022	780,501	787,914	830,243
Stadium	1,298	-	-	-	-	-	-	-	-
Environmental services	5,638	9,480	9,315	11,864	5,076	12,319	6,336	5,904	6,087
Golf course	7,707	7,462	6,856	7,535	8,279	6,570	8,252	7,884	7,935
<b>Total business-type activities</b>	<b>673,118</b>	<b>670,852</b>	<b>674,557</b>	<b>763,543</b>	<b>697,093</b>	<b>774,209</b>	<b>870,211</b>	<b>882,567</b>	<b>929,017</b>
<b>Total primary government expenses</b>	<b>\$ 1,876,182</b>	<b>\$ 1,901,692</b>	<b>\$ 1,714,556</b>	<b>\$ 1,888,297</b>	<b>\$ 1,869,971</b>	<b>\$ 2,051,237</b>	<b>\$ 2,306,694</b>	<b>\$ 2,273,388</b>	<b>\$ 2,333,128</b>
<b>Program Revenues</b>									
<b>Governmental activities:</b>									
Charges for services:									
General government	\$ 42,754	\$ 47,395	\$ 58,075	\$ 66,067	\$ 71,106	\$ 51,541	\$ 76,106	\$ 82,719	\$ 79,636
Public safety	51,556	52,897	52,738	56,666	62,015	64,802	67,396	71,786	76,695
Public works	38,449	39,010	38,094	35,163	41,541	39,439	50,812	49,240	53,643
Community development	17,414	18,413	17,660	19,246	20,357	23,202	19,288	11,639	13,630
Other activities	40,800	27,546	25,177	25,992	36,088	38,044	47,862	67,138	49,841
<b>Operating grants and contributions:</b>									
General government	16,447	16,116	15,862	14,731	18,210	18,578	19,356	17,613	20,277
Public safety	21,846	18,547	24,311	31,990	25,487	29,266	69,663	24,713	29,792
Public works	24,285	21,444	22,023	20,833	29,432	32,333	29,902	23,633	23,067
Human services	83,280	71,070	64,459	63,135	76,593	82,879	82,004	80,428	72,644
Community development	55,058	35,518	36,991	18,138	15,859	26,151	19,282	19,419	16,562
Other activities	23,835	24,826	21,122	18,430	22,429	22,373	27,653	26,641	47,884
<b>Capital grants and contributions:</b>									
Public works	7,619	5,597	12,485	37,517	42,078	9,207	8,822	14,624	23,422
Other activities	7,549	8,216	25,303	14,008	15,828	16,809	7,997	6,701	14,334
<b>Total governmental activities</b>	<b>430,892</b>	<b>386,595</b>	<b>414,300</b>	<b>421,916</b>	<b>477,023</b>	<b>454,624</b>	<b>526,143</b>	<b>496,294</b>	<b>521,427</b>

continued

## Changes in Net Assets - continued

Last Nine Fiscal Years\* (dollars in thousands - accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Business-type activities:</b>									
Charges for services:									
Wastewater management	64,113	65,827	67,091	70,220	73,684	75,750	76,590	75,512	75,363
Denver airport system	502,827	502,019	539,969	578,731	594,886	627,666	649,933	663,355	703,997
Other activities	13,668	11,923	13,290	14,512	14,609	16,773	15,936	15,448	16,765
Capital grants and contributions:									
Wastewater enterprises	7,357	15,205	13,509	10,727	7,202	9,906	7,690	15,018	13,984
Denver airport system	91,152	40,542	62,205	31,547	29,188	2,426	14,392	38,621	30,600
<b>Total business-type activities</b>	<b>679,117</b>	<b>635,516</b>	<b>696,064</b>	<b>705,737</b>	<b>719,569</b>	<b>732,521</b>	<b>764,541</b>	<b>807,954</b>	<b>840,709</b>
<b>Total primary government program revenues</b>	<b>\$ 1,110,009</b>	<b>\$ 1,022,111</b>	<b>\$ 1,110,364</b>	<b>\$ 1,127,653</b>	<b>\$ 1,196,592</b>	<b>\$ 1,187,145</b>	<b>\$ 1,290,684</b>	<b>\$ 1,304,248</b>	<b>\$ 1,362,136</b>
<b>General Revenues and Other Changes in Net Assets</b>									
<b>Governmental activities:</b>									
Taxes:									
Property	\$ 139,112	\$ 148,213	\$ 179,497	\$ 212,778	\$ 217,119	\$ 227,188	\$ 274,809	\$ 259,963	\$ 295,381
Sales and use	394,160	385,361	381,891	412,288	420,693	455,436	468,137	421,838	447,071
Other	114,262	117,304	117,162	110,918	121,539	151,387	136,211	118,165	124,855
Investment and interest income	30,695	12,473	14,449	16,612	26,287	39,990	34,340	11,826	21,730
Other revenue	27,589	28,888	48,428	30,026	35,442	40,309	38,157	48,201	59,419
Special item loss on revised capital lease	-	(27,985)	-	-	-	-	-	-	-
Transfers	10,508	756	340	118	(28,498)	2,261	265	(931)	275
<b>Total governmental activities</b>	<b>716,326</b>	<b>665,010</b>	<b>741,767</b>	<b>782,740</b>	<b>792,582</b>	<b>916,571</b>	<b>951,919</b>	<b>859,062</b>	<b>948,731</b>
<b>Business-type activities:</b>									
Investment and interest income	46,353	27,626	24,982	39,760	62,814	87,885	90,279	15,828	50,424
Other revenue	8,722	19,670	7,932	376	66	33	6	56	102
Transfers	(10,508)	(756)	(340)	(118)	28,498	(2,261)	(265)	931	(275)
<b>Total business-type activities</b>	<b>44,567</b>	<b>46,540</b>	<b>32,574</b>	<b>40,018</b>	<b>91,378</b>	<b>85,657</b>	<b>90,020</b>	<b>16,815</b>	<b>50,251</b>
<b>Total General Revenues and Other Changes in Net Assets</b>	<b>\$ 760,893</b>	<b>\$ 711,550</b>	<b>\$ 774,341</b>	<b>\$ 822,758</b>	<b>\$ 883,960</b>	<b>\$ 1,002,228</b>	<b>\$ 1,041,959</b>	<b>\$ 875,877</b>	<b>\$ 998,982</b>
<b>Changes in Net Assets</b>									
Governmental activities	\$ (55,846)	\$ (179,235)	\$ 116,068	\$ 79,902	\$ 96,727	\$ 94,167	\$ 41,579	\$ (35,465)	\$ 66,047
Business activities	50,566	11,204	54,081	(17,788)	113,854	43,969	(18,650)	(59,798)	(38,057)
<b>Total primary government</b>	<b>\$ (5,280)</b>	<b>\$ (168,031)</b>	<b>\$ 170,149</b>	<b>\$ 62,114</b>	<b>\$ 210,581</b>	<b>\$ 138,136</b>	<b>\$ 22,929</b>	<b>\$ (95,263)</b>	<b>\$ 27,990</b>

\*The requirement for statistical data is ten years; only nine years are available at this time.

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### Fund Balances of Governmental Funds

Last Nine Fiscal Years\* (dollars in thousands - modified accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>General Fund</b>									
Reserved	\$ 37,410	\$ 64,450	\$ 58,838	\$ 57,938	\$ 56,842	\$ 40,817	\$ 21,887	\$ 20,230	\$ 20,475
Unreserved	77,928	88,857	107,123	120,632	128,814	154,774	149,562	92,990	115,586
<b>Total General Fund</b>	<b>\$ 115,338</b>	<b>\$ 153,307</b>	<b>\$ 165,961</b>	<b>\$ 178,570</b>	<b>\$ 185,656</b>	<b>\$ 195,591</b>	<b>\$ 171,449</b>	<b>\$ 113,220</b>	<b>\$ 136,061</b>
<b>All other governmental funds</b>									
Reserved	\$ 436,583	\$ 395,899	\$ 256,762	\$ 242,792	\$ 278,996	\$ 338,498	\$ 183,353	\$ 193,214	\$ 198,463
Unreserved:									
Special revenue funds	64,190	68,058	87,541	64,599	61,626	96,139	97,139	92,739	93,112
Capital projects funds	194,361	70,016	59,542	110,099	172,918	16,871	258,295	114,590	367,142
Permanent funds	3,167	3,147	3,359	3,412	3,285	3,387	3,936	3,527	3,605
<b>Total all other governmental funds</b>	<b>\$ 698,301</b>	<b>\$ 537,120</b>	<b>\$ 407,204</b>	<b>\$ 420,902</b>	<b>\$ 516,825</b>	<b>\$ 454,895</b>	<b>\$ 542,723</b>	<b>\$ 404,070</b>	<b>\$ 662,322</b>

Fund Balances of Governmental Funds



\*The requirement for statistical data is ten years; only nine years are available at this time.

## Changes in Fund Balances of Governmental Funds

Last Nine Fiscal Years\* (dollars in thousands - modified accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Revenues</b>									
Property taxes	\$ 139,112	\$ 148,213	\$ 179,497	\$ 212,778	\$ 217,119	\$ 227,188	\$ 274,809	\$ 259,963	\$ 295,381
Sales and use taxes	394,160	385,361	381,891	417,079	420,693	455,436	468,137	421,838	447,071
Other taxes	113,307	116,308	116,507	123,326	121,539	150,017	136,211	118,165	124,855
Special assessments	955	996	655	1,467	1,359	1,370	1,394	1,342	1,397
Licenses and permits	17,358	21,401	23,667	26,173	27,438	29,383	29,364	24,555	29,907
Intergovernmental revenues	202,427	177,461	192,256	170,760	188,010	211,351	247,386	208,031	213,568
Charges for services	123,794	128,264	130,888	121,920	160,030	156,564	189,494	190,940	196,642
Investment and interest income	30,695	12,473	14,449	16,612	26,287	39,990	34,340	11,826	21,225
Fines and forfeitures	33,338	33,559	33,512	32,844	36,856	37,013	41,473	44,863	47,628
Contributions	3,130	7,009	18,951	13,698	15,871	8,668	9,022	5,741	5,961
Other revenue	61,457	52,247	37,520	26,729	38,246	40,376	40,167	50,664	53,840
<b>Total revenues</b>	<b>1,119,733</b>	<b>1,083,292</b>	<b>1,129,793</b>	<b>1,163,386</b>	<b>1,253,448</b>	<b>1,357,356</b>	<b>1,471,797</b>	<b>1,337,928</b>	<b>1,437,475</b>
<b>Expenditures</b>									
General government	218,320	183,328	166,375	170,543	203,266	236,694	255,008	249,526	243,697
Public safety	353,887	352,755	364,355	427,634	437,632	470,978	534,984	488,380	499,293
Public works	79,012	74,641	67,957	69,247	74,339	96,313	125,668	168,048	149,812
Human services	120,481	105,784	98,234	98,041	112,112	129,451	139,013	128,592	119,083
Health	47,856	46,138	45,767	46,533	47,739	48,694	52,191	52,734	53,035
Parks and recreation	45,112	51,707	48,840	50,224	52,297	59,791	100,928	100,182	58,212
Cultural activities	60,680	52,560	54,226	66,901	81,307	72,974	40,826	71,143	77,547
Community development	45,796	54,955	44,273	41,062	34,069	53,877	37,808	41,251	50,240
Economic opportunity	24,369	22,551	19,130	17,702	20,512	26,122	31,486	31,885	25,860
Principal retirement	44,175	84,540	66,784	88,669	79,837	81,685	70,807	65,590	70,387
Interest	30,524	38,884	56,037	52,227	56,525	53,387	82,598	61,351	60,773
Bond issue costs	-	-	297	205	1	421	833	3,272	3,041
Capital outlay	234,944	497,190	211,182	102,394	88,695	95,821	210,430	192,232	142,706
<b>Total Expenditures</b>	<b>1,305,156</b>	<b>1,565,033</b>	<b>1,243,457</b>	<b>1,231,382</b>	<b>1,288,331</b>	<b>1,426,208</b>	<b>1,682,580</b>	<b>1,654,186</b>	<b>1,553,686</b>
Deficiency of revenues under expenditures	(185,423)	(481,741)	(113,664)	(67,996)	(34,883)	(68,852)	(210,783)	(316,258)	(116,211)

continued

**Changes in Fund Balances of Governmental Funds, continued**

Last Nine Fiscal Years\* (dollars in thousands - modified accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Other financing sources (uses)</b>									
Sale of capital assets	494	1,033	1,038	5,057	8	5,724	2,526	146	8,490
GID general obligation bonds issued	-	-	-	-	-	-	-	-	4,000
General obligation bonds issued	52,500	183,000	-	77,000	125,000	8,861	174,135	121,130	394,615
Excise tax revenue bonds issued	-	28,245	-	149,190	-	-	-	107,570	-
Capital leases	-	55,160	3,808	62,342	-	-	20,780	13,972	40,174
Capital leases restructured	-	-	-	(55,985)	-	-	260,000	1,307	-
Refunding of capital lease	-	-	-	-	-	-	-	-	-
Payment to escrow	-	-	-	-	-	-	(250,290)	(178,024)	(129,779)
Payment to refunding escrow	-	-	(2,287)	(165,529)	-	-	-	-	-
Commercial paper issued	-	-	-	-	-	-	38,000	37,000	70,000
Bond premium (discount)	-	20,297	-	21,296	10,408	-	17,407	16,123	8,856
Proceeds from sale of registered coupons	-	-	-	-	-	-	11,610	-	-
Proceeds from certificates of participation	32,530	63,330	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	397	99	11	86	1,083	673
Developer advance	-	-	92	-	43	-	-	-	-
Repayment of developer advance	-	-	-	-	(375)	-	-	-	-
GID bonds issued	-	-	2,411	-	-	-	-	-	-
Other financing sources	33	-	-	-	-	-	-	-	-
Transfers in	117,338	111,527	81,200	92,325	79,514	85,346	111,590	114,285	101,174
Transfers out	(113,604)	(124,171)	(89,860)	(91,790)	(76,805)	(83,085)	(111,375)	(115,216)	(100,899)
<b>Total other financing sources (uses)</b>	<b>89,291</b>	<b>338,421</b>	<b>(3,598)</b>	<b>94,303</b>	<b>137,892</b>	<b>16,857</b>	<b>274,469</b>	<b>119,376</b>	<b>397,304</b>
<b>Net change in fund balances</b>	<b>\$ (96,132)</b>	<b>\$ (143,320)</b>	<b>\$ (117,262)</b>	<b>\$ 26,307</b>	<b>\$ 103,009</b>	<b>\$ (51,995)</b>	<b>\$ 63,686</b>	<b>\$ (196,882)</b>	<b>\$ 281,093</b>
Debt service as a percentage of noncapital expenditures	6.3%	9.7%	12.2%	12.1%	11.1%	10.7%	10.9%	9.5%	10.0%

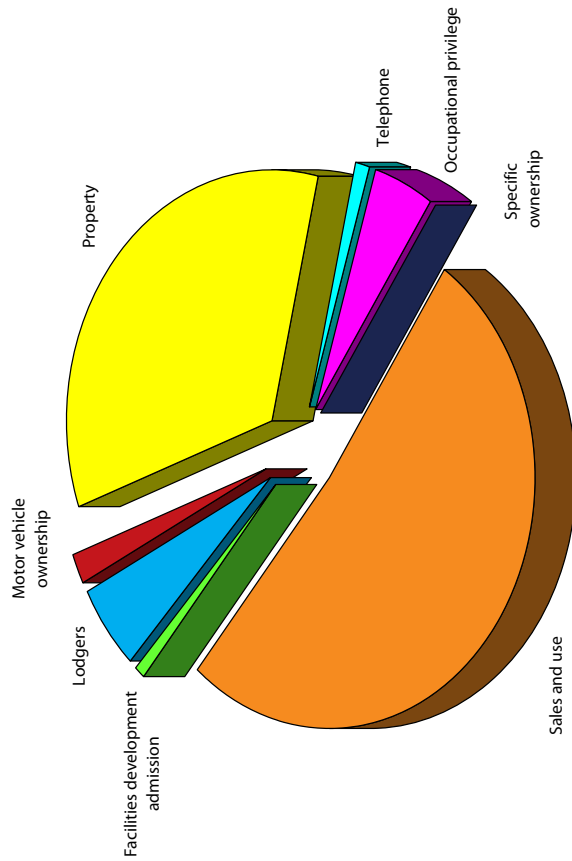
\*The requirement for statistical data is ten years; only nine years are available at this time.

### Governmental Activities Tax Revenues by Source

Last Nine Fiscal Years\* (dollars in thousands - modified accrual basis of accounting)

Taxes	2002	2003	2004	2005	2006	2007	2008	2009	2010
Facilities development admission	\$ 7,729	\$ 8,181	\$ 7,637	\$ 9,174	\$ 9,761	\$ 10,092	\$ 10,016	\$ 7,082	\$ 7,160
Lodgers	27,340	27,333	28,036	32,725	43,258	49,651	53,773	43,982	49,136
Motor vehicle ownership fee	14,894	15,476	16,655	16,815	15,884	16,963	19,514	17,907	17,004
Occupational privilege	41,026	41,191	40,138	41,500	41,502	42,751	43,040	39,551	41,818
Property	139,400	148,410	179,826	212,778	217,119	227,188	274,809	259,963	295,381
Sales and use	394,160	385,361	381,891	412,288	420,693	455,436	468,137	421,838	447,071
Specific ownership	57	58	59	62	60	64	54	47	84
Taxicab operators	71	31	35	-	-	-	-	-	-
Telephone	9,376	9,075	7,422	9,175	11,074	9,918	9,814	9,596	9,653
<b>Total primary government taxes</b>	<b>\$ 634,053</b>	<b>\$ 635,116</b>	<b>\$ 661,699</b>	<b>\$ 734,517</b>	<b>\$ 759,351</b>	<b>\$ 812,063</b>	<b>\$ 879,157</b>	<b>\$ 799,966</b>	<b>\$ 867,307</b>

2010 Tax Revenues by Source



**Note:** 2006, 2007, 2008, 2009, and 2010 property taxes include taxes of \$28,725,000, \$28,990,000, \$30,135,000, \$16,444,000, and \$22,348,000 for Fire and Police Pension Association. This was previously disclosed in the agency funds.

\*The requirement for statistical data is ten years; only nine years are available at this time.